

## **BRYANT UNIVERSITY 403(B) RETIREMENT PLAN**

### **SUMMARY OF MATERIAL MODIFICATIONS**

The purpose of this Summary of Material Modifications is to inform you of a change that has been made to the Bryant University 403(b) Retirement Plan effective April 1, 2023. This change has affected the information previously provided to you in the Plan's Summary Plan Description. The revised portion of the Summary Plan Description is described below.

### **ELIGIBILITY FOR PARTICIPATION**

#### **How is my service measured?**

A Year of Eligibility Service will be a 12 month period where you work 1,000 hours. The 12 month period will start on your first day of employment and will end on the day before the anniversary of your date of employment. Each subsequent 12 month period will start on the anniversary of your date of employment.

In addition, an individual will receive credit for Years of Eligibility Service with another college or university if employment with the other institution ended within 10 years prior to hire by the Employer.